

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEVADA**

In re: [CASE NAME]

Roger Baylock

Case No.

10-51372-GWZ

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED:

July

PETITION DATE:

4-15-10

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. **Asset and Liability Structure**

- a. Current Assets
b. Total Assets
c. Current Liabilities
d. Total Liabilities

End of Current
Month

2759
1,858,759
\$0
4,374,199
\$0

End of Prior
Month

169
\$0
\$0
\$0
\$0

As of Petition
Filing

\$0
\$0
\$0
\$0
\$0

3. **Statement of Cash Receipts & Disbursements for Month**

- a. Total Receipts
b. Total Disbursements
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
d. Cash Balance Beginning of Month
e. Cash Balance End of Month (c + d)

Current Month

2571
2062
509
169
509

Prior Month

\$0
\$0
\$0
\$0
\$0

Cumulative
(Case to Date)

\$0
\$0
\$0
\$0
\$0

4. **Profit/(Loss) from the Statement of Operations**

Current Month

N/A

Prior Month

N/ACumulative
(Case to Date)N/A5. **Account Receivables (Pre and Post Petition)**\$06. **Post-Petition Liabilities**\$07. **Past Due Post-Petition Account Payables (over 30 days)**\$0**At the end of this reporting month:**

8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee)
9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)
10. If the answer is yes to 8 or 9, were all such payments approved by the court?
11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)
12. Is the estate insured for replacement cost of assets and for general liability?
13. Are a plan and disclosure statement on file?
14. Was there any post-petition borrowing during this reporting period?

YesNo

15. Check if paid: Post-petition taxes ; U.S. Trustee Quarterly Fees ; Check if filing is current for: Post-petition tax reporting and tax returns: .
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date:

8/19/10

Responsible Individual

BALANCE SHEET
(Small Real Estate/Individual Case)
For the Month Ended _____

		<u>Check if Exemption Claimed on Schedule C</u>	<u>Market Value</u>
Assets			
Current Assets			
1	Cash and cash equivalents (including bank accts., CDs, etc.)		509 ⁵⁰
2	Accounts receivable (net)		2256 ⁰⁰
3	Retainer(s) paid to professionals		
4	Other: _____		
5	_____		
6	Total Current Assets		2759 ⁵⁰
Long Term Assets (Market Value)			
7	Real Property (residential)		1,125,000
8	Real property (rental or commercial)		5,000
9	Furniture, Fixtures, and Equipment		500
10	Vehicles		695,500
11	Partnership interests		0
12	Interest in corporations		0
13	Stocks and bonds		0
14	Interests in IRA, Keogh, other retirement plans		0
15	Other: _____		
16	_____		
17	Total Long Term Assets		1,826,000 ⁰⁰
18	Total Assets		1,828,759 ⁵⁰
Liabilities			
Post-Petition Liabilities			
Current Liabilities			
19	Post-petition not delinquent (under 30 days)		
20	Post-petition delinquent other than taxes (over 30 days)		
21	Post-petition delinquent taxes		
22	Accrued professional fees		
23	Other: _____		
24	_____		
25	Total Current Liabilities		\$0
26	Long-Term Post Petition Debt		
27	Total Post-Petition Liabilities		\$0
Pre-Petition Liabilities (allowed amount)			
28	Secured claims (residence)		834,461
29	Secured claims (other)		231,739
30	Priority unsecured claims		305,000
31	General unsecured claims		
32	Total Pre-Petition Liabilities		\$0
33	Total Liabilities		1,374,199 ⁰⁰
Equity (Deficit)			
34	Total Equity (Deficit)		457,560 ⁰⁰
35	Total Liabilities and Equity (Deficit)		1,828,759

NOTE:

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

SCHEDULES TO THE BALANCE SHEET

Schedule A Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	<u>Bella City, CA</u>	<u>1170-7th</u>	
2 Scheduled Gross Rents <i>May, June, July</i>	<u>600⁰⁰</u>	<u>750</u>	
Less:			
3 Vacancy Factor	<u>0</u>		
4 Free Rent Incentives	<u>0</u>		
5 Other Adjustments	<u>0</u>	<u>750</u>	
6 Total Deductions	<u>\$0</u>	<u>750⁰⁰</u>	<u>\$0</u>
7 Scheduled Net Rents	<u>600⁰⁰</u>	<u>\$0</u>	<u>\$0</u>
8 Less: Rents Receivable (2)		<u>1500</u>	
9 Scheduled Net Rents Collected (2)	<u>600⁰⁰</u>	<u>2250⁰⁰</u>	<u>\$0</u>

(2) To be completed by cash basis reporters only.

Schedule B Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank			
11 Account No.			
12 Account Purpose			
13 Balance, End of Month			
14 Total Funds on Hand for all Accounts	<u>\$0</u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended _____

		Actual Current Month	Cumulative (Case to Date)
Cash Receipts			
1	Rent/Leases Collected	600	
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders <i>GATEWAY</i>	1971	
6	Capital Contributions		
7			
8			
9			
10			
11			
12	Total Cash Receipts	2571	\$0
Cash Disbursements			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees		
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	<i>Long Expense</i>	2062	
33			
34			
35			
36			
37	Total Cash Disbursements:	2062	\$0
38	Net Increase (Decrease) in Cash	509	\$0
39	Cash Balance, Beginning of Period	509	
40	Cash Balance, End of Period	509	\$0